THE ENTERPRISE ZONE TAX CREDIT PROGRAM

Application

(As found in FormAssembly)

GENERAL INFORMATION

Date:

Applying Municipality or County Name:

Local Enterprise Zone Coordinator:

Street Address:

City: State:

Zip Code:

County:

Email: Phone:

Population of Municipality:

County Population:

EVIDENCE OF NEED FOR DEVELOPMENT

According to Section 63N-2-204 (1) (2) of the Enterprise Zone statute, a county applicant or municipal applicant seeking designation as an Enterprise Zone shall provide clear evidence of the need for development. In accordance with this requirement, and based on the GOED Office of Rural Development criteria for evaluating applications, Sections 63N-2-206, please provide clear evidence of the need for development by answering the following questions:

- Is there a pervasiveness of poverty, unemployment, and general distress in the proposed zone? Please explain. (250 word limit)
- Is there chronic abandonment, deterioration, or reduction in value of commercial, industrial, or residential structures, or property tax arrearages in the proposed zone? Please explain. (250 word limit)
- Explain the potential for new investment and economic development in the proposed zone. (500 word limit)
- Explain the proposed use of other state and federal development funds or programs to increase the probability of new investment and development occurring. (250 word limit)
- Please explain the extent to which the projected development in the zone will provide employment to residents and particularly individuals who are unemployed or who are economically disadvantaged. (250 word limit)
- Please explain how innovative solutions to economic development problems will be promoted, and how local economic development initiatives will be demonstrated. (250 word limit)

DEVELOPMENT PLAN

According to Section 63N-2-204 3(b) of the Enterprise Zone Statute, a county applicant or municipal applicant seeking designation as an Enterprise Zone shall provide a development plan. Please answer the following questions that outline the development plan:

- What types of investment and development within the zone are expected to take place if the enterprise zone incentives are provided? (250 word limit)
- Please describe the specific investment or development reasonably expected to take place in the proposed zone. (250 word limit)
- Explain any commitments that have been obtained from businesses who are or who might be established within the proposed zone. (250 word limit)
- What are the projected number of jobs that will be created and the anticipated wage level of those jobs? (250 word limit)
- Please explain any proposed emphasis on the type of jobs to be created, including any affirmative action plans. (250 word limit)
- What are the proposed means of assessing the effectiveness of the development plan or other programs within the zone once they have been implemented within the zone? (250 word limit)
- Please give any additional information considered to be relevant to the designation of an enterprise zone. (250 word limit)

LOCAL CONTRIBUTIONS

Select Local Contributions

According to Section 63N-2-205 of the Enterprise Zone statute, an area may be designated as an Enterprise Zone only if the county applicant or the municipal applicant agrees to make a qualifying local contribution. Qualifying contributions may include, but are not limited to those listed below. Please choose all local contributions the county or municipal applicant will offer. If there will be other contributions please select Other Local Contributions and list them in the field provided.

| | Simplified procedures for obtaining permits |
|---|---|
| | Dedication of available government grants |
| | Dedication of training funds |
| | Waiver of business license fees |
| | Infrastructure improvements |
| П | Private contributions |

| Utility rate concessions |
|-----------------------------------|
| Small business incubator programs |
| Management assistance programs |
| Other Local Contributions |
| If Other, please list: |

SUPPORTING DOCUMENTATION

The applicant must submit the following documentation to complete the application:

Required Documentation

- Please upload the <u>Resolution</u> from the governing body of the applying city or county
- Please upload a copy of Minutes from the meeting wherein the resolution was approved
- Please upload a copy of the county or municipal <u>Economic Development Plan</u> to demonstrate coordination between the enterprise zone and overall county or municipal goals
- Please upload a <u>PDF version of the map</u> of the area designated by the governing body as an Enterprise Zone
- Please upload <u>Shape Files of the map</u> of designated Enterprise Zone area. For assistance in creating shape files please see your county's GIS specialist. <u>More than one upload for complete shape files will be required. Please "add another response" until all the files are uploaded.</u>

Terms: Enterprise Zones are established on 5-Year terms. Approved applications will be effective from January 1 of the year an application is approved through December 31 of the fifth year (example: January 1, 2018 through December 31, 2022). Upon expiration, a new application will be required to re-establish an Enterprise Zones. A county or municipality with a designated Enterprise Zone is required to give an annual report to the GOED Office of Rural Development regarding economic activities that have occurred within the zone following the designation. Enterprise Zones maps will be published on locate.utah.gov.

Agree

Please direct your Enterprise Zone Application to:

GOED/ Office of Rural Development 60 E. South Temple, 3rd Floor Salt Lake City, UT 84111 801-538-8804